

## **FISCAL NOTE**

### **HB 3022 – SB 2994**

February 23, 2006

**SUMMARY OF BILL:** Authorizes each county's Joint Economic and Community Development Board to transfer or to donate funds from participating governments or outside sources to other public or non-profit entities within the county to be used for economic or industrial development purposes.

### **ESTIMATED FISCAL IMPACT:**

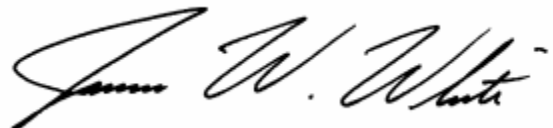
**MINIMAL**

Assumptions:

- The purpose of each board is to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens.
- Current law requires boards accept and expend donations, grants, and payments from persons and entities other than the participating governments.
- This bill expands the authority of each board to allow them to transfer or donate funds from participating governments to public and non-public entities when used for industrial development purposes.
- Enactment of this bill will not generate any additional revenues or expenditures for state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

**HB 3022 – SB 2994**

James W. White, Executive Director